



FREESTONE CREDIT UNION

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TRUTH IN SAVINGS ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all of the accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date, which is set forth in the Rate Schedule.
4. **Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
5. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share (savings) and Share Draft (checking) accounts, there is a minimum average daily balance [\$100 for Share (savings) accounts and \$500 for Share Draft (checking) accounts] required to obtain the annual Percentage Yield for the dividend period. For all accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily

balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations.

- For Money Market Accounts, you may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party. Balances below \$2,500 will be closed to the Share account.
- For a Christmas Club accounts, the entire balance will be paid to you by check on or after November 1 (unless otherwise requested) and the account will remain open.
- For Share Draft (checking) accounts, no account limitations apply.
- For IRA accounts, limitations are governed by the IRS.



Federally Insured by NCUA

YOUR SAVINGS FEDERALLY INSURED TO AT LEAST \$250,000 AND BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES GOVERNMENT.